

ORIGINAL

CITY OF FALMOUTH
ORDINANCE 2023:2

AN ORDINANCE OF THE CITY OF FALMOUTH, IN PENDLETON COUNTY, KENTUCKY, ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2023 THROUGH JUNE 30, 2024, BY ESTIMATING REVENUES AND RESOURCES, AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FALMOUTH, PENDLETON COUNTY, KENTUCKY AS FOLLOWS:

SECTION 1: The annual budget for the fiscal year beginning July 1, 2023 and ending June 30, 2024, more particularly described in the attached Exhibits, is hereby adopted as attached hereto and incorporated herein by reference.

SECTION 2: This Ordinance shall be effective as of July 1, 2023.

SECTION 3: The Invalidity of any section of this Ordinance shall not affect the validity of any other section.

SECTION 4: This Ordinance shall be published in Summary according to law.

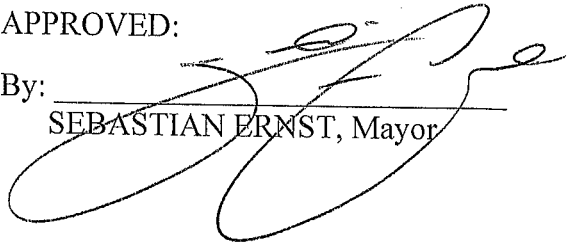
SECTION 5: The foregoing Ordinance was read, passed, and adopted by the Council of the City of Falmouth, Kentucky, meeting in regular session on the 20 day of June 2023. Approved by the Mayor and ordered published in Summary according to law.

1st Reading June 6, 2023

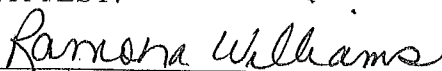
2nd Reading June 20, 2023

APPROVED:

By:


SEBASTIAN ERNST, Mayor

ATTEST:


RAMONA WILLIAMS, City Clerk

PUBLISHED: 6-27, 2023

GENERAL FUND	PROPOSED
BEGINNING BAL	731,396.11
ESTIMATED REVENUE 23-24	1,081,850.00
M&C EXPENSES	237,250.00
FIRE EXPENSES	282,015.00
POLICE EXPENSES	528,200.00
	1,047,465.00
End'g Bal 6-30-24 (Revenue - Expenses only)	34,385.00
Beg Bal + Rev - Exp	765,781.11

UTILITY FUND

BEGINNING BAL	163,874.62
ESTIMATED REVENUE 23-24	3,816,550.00
ELECTRIC 300	1,460,500.00
WATER-310 KEENE	626,179.00
WATER-311 GARY	244,300.00
SEWER-312 KEENE	804,750.00
SEWER-313 GARY	157,795.00
GARBAGE 320	200,102.00
CLERKS-340	322,100.00
RESERVES	(190,000.00)
	3,625,726.00
Ending Bal 6-30-24 (Revenue - Expenses only)	190,824.00
Beg Bal + Rev - Exp	486,922.57

GENERAL FUND PROPOSAL

BEGINNING BALANCE	731,396.11
POLICE ADDITION TAKEN OUT OF ABC	41,000.00
REIMBURSE FOR WATER LINE	25,000.00
COUNTY NOT EXPENDED	20,000.00
GENERAL FUND ANTICIPATED UNEXPENDED	(69,751.44)
SCHOOL CENTER	(60,000.00)
INSPECTION COST	(7,000.00)
	680,644.67
REQUESTED MINIMUM BALANCE FOR GF	(200,000.00)
PROJECTED YEAR END BAL	34,385.00
ECONOMIC DEVELOPMENT	515,029.67